



**PROCEDURES FOR THE APPLICANT TO FOLLOW FOR ENDORSEMENT OF PETROLEUM
AGREEMENT WITH ALBPETROL**

1. The Ministry of Infrastructure and Energy publish on their official webpage the interest of entering in a petroleum agreement with interested parties for the free blocks (herein Gorisht-Kocul, Cakran-Mollaj, Amonicë oilfields).
2. In accordance to the Minister Order nr.150 date 06.02.2018 Albpetrol publish on their official webpage the application form, main terms and conditions, oilfields map, as well as the deadline for documents submission.
3. At the same time, Albpetrol generate the Data Package for each field and also explain to potential applicants the process of acquiring these data, through simple and transparent procedures.
4. In 10 days from the moment the applications submission is due, Albpetrol are to forward to the Ministry of Infrastructure and Energy all the applicant's documentation and their request for starting the negotiations (in case when there's only one applicant). If there are more than one applicant, then Albpetrol are to forward all applicants' documentation along with Albpetrol's evaluation for their technical and financial capacities. Also Albpetrol are to forward main terms and conditions of the petroleum agreement to the Ministry of Infrastructure and Energy.
5. In 7 days from the submission of all applicants' documentation the Ministry of Infrastructure and Energy must take a decision whether to qualify or not a certain application.
6. In case of having announced a winner, Albpetrol are to start the negotiations with the winner company related with main terms and conditions of the petroleum agreement.



7. As the parties agree on main terms and conditions of the petroleum agreement, the document is been signed from the parties and in 10 days from that moment is to be forwarded for approval to the Ministry of Infrastructure and Energy
8. In 10 days from the submission of the document the Ministry of Infrastructure and Energy must take a decision whether to approve or not the main terms and conditions of the petroleum agreement
9. In 20 days from the moment the Ministry of Infrastructure and Energy have approved the main terms and conditions of the petroleum agreement, Albpetrol are to start the negotiations with the winning company and must forward the document for approval to the Ministry of Infrastructure and Energy in 10 days from the moment it is agreed and signed on each page from both parties.
10. If the draft submitted to the Ministry of Infrastructure and Energy has to be reviewed, then it must be resent to the Ministry of Infrastructure and Energy in 20 days after it was first rejected.
11. The approved draft from the Ministry of Infrastructure and Energy will be forwarded for review to the Ministry of Finance and the Ministry of Justice, which must send their comments if any within 20 days
12. The final draft is then forwarded to Albpetrol which are authorized to sign the petroleum agreement with the winning company in 10 days from that moment.
13. The signed Petroleum Agreement from both parties is then forwarded to the Prime Minister for final approval.

GRANTING ALBPETROL WITH PETROLEUM AGREEMENT LICENSE

1. In 10 days from approval of main terms and conditions of petroleum agreement Albpetrol are to forward a request to AKBN (National Agency of Natural Resources) for being granted with a petroleum agreement license for the free oilfields.



2. In 30 days from that time AKBN are to forward to Albpetrol the draft of petroleum agreement license, which is to be discussed in 50 days from the day it was delivered.
3. The final draft is to be submitted for approval of the Ministry of Infrastructure and Energy in 10 days after it was signed.
4. The Ministry of Infrastructure and Energy are to take the decision of approving or not the final draft in 10 days from its submission. In case when reviews are required, they will be completed in 30 days from when it was submitted for review and then the reviewed draft is been presented for approval. This document is to be signed from the Ministry of Infrastructure and Energy in 10 days after the petroleum agreement is been approved.